Report To: Corporate Governance Committee

Date of Meeting: 10 April 2013

Report Author: Head of Internal Audit Services

Title: Internal Audit Charter

1. What is the report about?

This report introduces the revised Internal Audit Charter. This is a brief covering report, as all necessary information is included in the Charter itself.

2. What is the reason for making this report?

The current Internal Audit Charter was produced in 2010 in line with the Institute of Internal Auditors professional standards. The new Public Sector Internal Audit Standards came into force on 1 April 2013, therefore this Committee needs to approve a revised Charter that complies with the requirements of the new Standards.

3. What are the Recommendations?

Committee approves the revised Internal Audit Charter.